



**GOVERNING**

## Press release

### **e.Republic Acquires Governing Magazine**

#### **Governing joins Government Technology To Create Powerful Combination**

**Washington DC, [November 20, 2009]** – e.Republic today announced it has agreed to acquire Governing from the Times Publishing Company

"We are very pleased to welcome Governing to e.Republic," said Paul Harney, Chief Operating Officer for the California-based media company. "Our flagship Government Technology magazine has published alongside Governing for over 20 years, and we have a high regard for Governing's long history of editorial excellence," Harney said. "Combined, the two organizations create the largest media firm providing news, research and analysis of the \$2.9 trillion state and local government market."

"The Times Publishing Company takes great pride in Governing, which we nurtured from its inception 22 years ago into the powerful brand it is today," said Andrew Corty, corporate vice president. "As part of this combination, Governing has a bright future educating and informing its senior-level readership across the nation."

Governing will remain in its current offices on Connecticut Avenue in downtown Washington, D.C., under the leadership of its publisher Fred Kuhn, though some operations will be combined with similar functions at e.Republic. "Our intention is to retain the current array of products including the award-winning magazine, the Governing.com web site and well-known events, including the Public Official of the Year awards banquet," Harney said.

Each company has long and deep experience in chronicling how the public's business gets done in states and localities. Stemming from its long affiliation with Congressional Quarterly, Governing's focus is on providing factual, unbiased coverage on public policy, management and what federal actions mean for cities, counties and states.

Headquartered in Sacramento, California, e.Republic has focused on the role technology plays in government transformation. An innovative media firm with award winning magazines and web sites, e.Republic is also home to the Center for Digital Government, a highly regarded research organization providing real-time intelligence and analysis on technology deployment and trends in state and local government.

"Governing plays an important role in informing and connecting America's state and local leaders," said Dennis McKenna, President and CEO of e.Republic. "Given the unprecedented challenges facing the country – growing unemployment, economic recession, failing infrastructure, healthcare reform, and energy insecurity – and on the

eve of an important election year in states and localities, there has never been a more vital time for Governing.”

Governing was represented by The Jordan, Edmiston Group, Inc., a New York City-based investment bank that specializes in the media, information, marketing services and related technology industries.

Both companies have approved the transaction, which is subject to customary closing conditions and is expected to close shortly after the Thanksgiving holiday.

### **About e.Republic**

An innovative media and research firm, e.Republic has had an exclusive focus on state and local government and education for over 20 years. e.Republic’s award winning products include: Government Technology, Govtech.com, GTtv, Public CIO, Emergency Management, Emergencymgmt.com, DigitalCommunities.com, Center for Digital Government, Center for Digital Education, Digital Government Navigator, Converge, and Convergemag.com. e.Republic also produces scores of public sector events each year connecting thousands of public leaders throughout the country, including Government Technology Conferences in New York, California and Texas, and Executive Events in major state capitals and metropolitan regions. For more information visit e.Republic.com

### **About Governing**

Founded in 1987, Governing connects America's leaders by providing intelligence and analysis on management, policy and politics to help guide and inspire innovative leaders across state and local government. The audience includes governors, mayors, legislators, local council members, program directors, agency heads, CIOs, policy advisers and other senior government officials. Governing serves this important audience with a distribution of 85,000 magazines each month, with a highly acclaimed web site, and with senior-level events in multiple locations. Governing operates from offices on Connecticut Avenue in downtown Washington, D.C.

### **About Times Publishing Company**

The Times Publishing Company is based in St. Petersburg, Florida, where it publishes Florida's largest daily newspaper, the St. Petersburg Times, the winner of eight Pulitzer Prizes. The Times also offers the free daily tbt\*/Tampa Bay Times, the award-winning web site PolitiFact.com, the web portal TampaBay.com and specialty publications. For more information, visit [www.TampaBay.com](http://www.TampaBay.com).

### **Contacts:**

Paul Harney  
e.Republic  
(916) 932-1304  
[pharney@erepublic.com](mailto:pharney@erepublic.com)

Andrew Corty  
Times Publishing Company  
(727) 893-8204  
[acorty@sptimes.com](mailto:acorty@sptimes.com)